

Terry Wright Cycles had been one of the Deepings higher profile retailers since the original store opened in Church Street, Deeping St James in 1976.

In early 2015 it became apparent that the landlord was selling the freehold, my preferred option was to buy it outright. I had support from my bankers and the finances were in place. Despite prolonged negotiations it was not possible for us to reach an agreement on the value of the building and we were forced to look elsewhere for suitable premises.

There were no suitable premises in the Deepings. The second option of buying a piece of land and building a new store was also quickly closed off. There were only two pieces of land available. One, owned by New River Retail was prohibitively expensive and they were unwilling to negotiate on price. The second plot was sold before I had chance to put in an offer.

In the end our hand was forced, and we reluctantly left the Deepings and moved to Werrington.

Paul Bonham

Proprietor

Terry Wright Cycles.